Albion

Annual Report of the Editor for 2003-2004

This report covers the publication of volume 35 for 2003 and the fiscal year July 1, 2003-June 30, 2004.

This is the penultimate volume of the journal. I expect to make my final report to next year's Council.

I have done what I can to assist the transfer of reviewing and other editorial and business functions to the present JBS editors and to the new book review editors, and will provide at least 40 reviews to the new JBS review editors that will not be printed in Albion. I have also provided one review to the present editors to use in an issue for which they are responsible. We also have mailed letters to about 400 publishers notifying them of Albion's closing and requesting they send materials to the new JBS review editors.

Twelve articles were printed in volume 35, five by U.K. authors and one by an Australian. The other six article authors were residents of North America. Of these articles one concerned the medieval period, three the early modern period, four with the eighteenth century, two with the nineteenth century, and one with the twentieth century.

There were 271 reviews of 278 books published in this volume, which is about average. Reviews were written by 198 scholars in North America; 66 by U.K. scholars; 7 by scholars resident elsewhere.

Subscriptions by institutions and NACBS members as of July 31, 2004 were:

NACBS member subscribers	924
Institutions U.S.A.	295
Institutions foreign	98
Gratis/Exchange	49
TOTAL	1,366

Our financial situation will change from the ending date of this report as we wrap up all outstanding income and expenses and publish our final volume– number 36. The major change is that we will not be collecting subscription income for the 2005 year in the fall of 2004, and thus will operate on existing cash and some revenues from advertising and miscellaneous fee collections plus the balance for 2004 member dues. We have absorbed the Rowe-Com bankruptcy (which was explained in last year's annual report), since we are not a large enough creditor to be guaranteed any settlement of our $2,500 claim.

I anticipate we will spend nearly all of our available cash on expenses for the balance of this fiscal year until 6/30/05. By that date I expect we will have satisfied all possible creditors and will arrange for Appalachian State to close the Albion accounts and refund any monies left

to the NACBS. I will make a full report on this final accounting for next year's Council meeting. I expect to be able to meet all expenses from existing journal income.

July 1, 2003- June 30, 2004

Cash on Hand 7/1/2003		$26,385.26
Income:		
Journal:		
Subscriptions	$34,233.00	
Other Income	1,307.63	
Advt. Income	1,631.25	
Interest Earned	636.04	
SUBTOTAL	$37,807.92	
NACBS members	$14,585.00	
TOTAL INCOME	$52,392.92	
Expenses:		
Printing	$19,400.00	
Postage	9,141.64	
Salaries/Taxes	14,508.67	
Grad. Asst.	6,000.00	
Reassigned Time Purchase	6,365.40	
Travel	3,500.52	
Supplies	306.80	
Data Processing	576.68	
Subscriptions	510.89	
Dues/Fees	688.60	
Equip. Maintenance	385.00	
Miscellaneous	97.90	
TOTAL EXPENSES:	$61,482.10	
Cash on Hand 6/30/2004	<9,089.18>	$17,296.08

Submitted by

Michael J. Moore, Editor